UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 6-K

Report of Foreign Private Issuer

Pursuant to Rule 13a-16 or 15d-16

under the Securities Exchange Act of 1934

For the month of August 2025

Commission File Number 001-35751

STRATASYS LTD.

(Translation of registrant's name into English)

c/o Stratasys, Inc. **5995 Opus Parkway** **Minnetonka, Minnesota 55343**	**1 Holtzman Street, Science Park** **P.O. Box 2496** **Rehovot, Israel 76124**

(Addresses of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F:

Form 20-F ☒ Form 40-F ☐

CONTENTS

Quarterly Results of Operations

On August 13, 2025, Stratasys Ltd. ("**Stratasys**", "**we**" or "**us**") announced its financial results for the second quarter ended June 30, 2025. A copy of our press release announcing our results is furnished as Exhibit 99.1 to this Report of Foreign Private Issuer on Form 6-K (this "**Form 6-K**") and is incorporated herein by reference.

In conjunction with the conference call being held on August 13, 2025 to discuss our results, we are furnishing a copy of the slide presentation that provides supplemental information regarding our business and our financial results, and which will be referenced on that conference call. We have attached that presentation as Exhibit 99.2 to this Form 6-K, which exhibit is incorporated herein by reference.

The information in this Form 6-K, including Exhibits 99.1 and 99.2, shall not be deemed to be "filed" for the purposes of Section 18 of the Securities Exchange Act of 1934, as amended, and shall not be incorporated by reference into any filing under the Securities Act of 1933, as amended, except as shall be expressly set forth by specific reference in such filing.

Exhibits

The following exhibits are furnished as part of this Form 6-K:

Exhibit	**Description**
99.1	Press release dated August 13, 2025 announcing the financial results of Stratasys Ltd. for the second quarter ended June 30, 2025
99.2	Slide presentation providing supplemental information to be referenced on the conference call of Stratasys Ltd. discussing its quarterly financial results, being held on August 13, 2025

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

STRATASYS LTD.

Dated: August 13, 2025

By:	/s/ Eitan Zamir
Name:	Eitan Zamir
Title:	Chief Financial Officer

Stratasys Releases Second Quarter 2025 Financial Results

- ***Revenue of $138.1 million, compared to $138.0 million in the prior year period***
- ***GAAP net loss of $16.7 million, or $0.20 per diluted share, and non-GAAP net income of $2.2 million, or $0.03 per diluted share***
- ***Adjusted EBITDA of $6.1 million, compared to $2.3 million in the prior year period***
- ***$254.6 million cash, equivalents and short-term deposits and no debt at June 30, 2025***
- ***Updates 2025 Outlook***

MINNETONKA, Minn. & REHOVOT, Israel - (BUSINESS WIRE) - August 13, 2025 - Stratasys Ltd. (Nasdaq: SSYS), a leader in polymer 3D printing solutions, today announced its financial results for the second quarter ended June 30, 2025.

“Our results once again reflect resilience from our recurring revenue streams and the reliance customers place on our additive manufacturing technologies," commented Dr. Yoav Zeif, Stratasys' Chief Executive Officer. “Amidst prolonged macroeconomic uncertainty and restrained customer capital spending, our revenues this quarter grew slightly over the second quarter last year, as our business model continues to demonstrate significant staying power. Importantly, we are making meaningful progress in delivering on key use cases with major customers that will begin flowing through to our financial results in the future. While we cannot control the timing, we are encouraged by the substantial new business opportunities that we believe are advancing through final stages toward eventual award.”

Dr. Zeif continued, “Our recently bolstered balance sheet provides increased financial flexibility to invest in innovation, pursue growth opportunities, and execute enhanced operational efficiency. Despite the quality of our pipeline, the macroeconomic improvement that is likely to drive increased capital spending by our customers is taking longer than we previously anticipated. We view the impact of these headwinds as transitory, and our longer-term expectations for the industry and our leadership in it as unchanged. Our comprehensive technology portfolio and the inherent advantages of additive manufacturing position us well to capture opportunities and deliver sustainable value for all stakeholders once these challenges inevitably subside.”

Summary - Second Quarter 2025 Financial Results Compared to Second Quarter 2024:

- Revenue of $138.1 million compared to $138.0 million.
- GAAP gross margin of 43.1%, compared to 43.8%.
- Non-GAAP gross margin of 47.7%, compared to 49.0%.
- GAAP operating loss of $16.6 million, compared to an operating loss of $26.0 million.
- Non-GAAP operating income of $1.1 million, compared to an operating loss of $3.2 million.
- GAAP net loss of $16.7 million, or $0.20 per diluted share, compared to a net loss of $25.7 million, or $0.36 per diluted share.

- Non-GAAP net income of $2.2 million, or $0.03 per diluted share, compared to a net loss of $3.0 million, or $0.04 per diluted share.
- Adjusted EBITDA of $6.1 million, compared to $2.3 million.
- Cash used in operating activities of $1.1 million, compared to $2.4 million.

Financial Outlook:

Based on current market conditions and assuming that the impacts of tariff policy, global inflationary pressures, relatively high interest rates and supply chain costs do not impede economic activity further, the Company is updating its outlook for 2025 to be as follows:

- Full year revenue of $550 million to $560 million.
  - Third quarter slightly lower to slightly higher than second quarter, fourth quarter higher than third quarter.
- Full year non-GAAP gross margins of 46.7% to 47.0%.
- Full year operating expenses to range from $248 million to $251 million.
- Full year non-GAAP operating margins to range from 1.5% to 2.0%.
- Adjusted EBITDA ranging from $30 million to $32 million.
  - Fourth quarter 2025 Adjusted EBITDA to be 8.0% or more of revenue.
- Capital expenditures ranging from $20 million to $25 million.
- Positive operating cash flow.
- GAAP net loss ranging from $77 million to $66 million, and GAAP EPS of ($0.94) to ($0.80).
- Non-GAAP net income ranging from $11 million to $13 million, and Non-GAAP EPS ranging from $0.13 to $0.16.

Appropriate reconciliations between historical GAAP and non-GAAP financial measures, as well as between the GAAP and non-GAAP financial measures included in our updated financial outlook for 2025, are provided in the tables at the end of our press release and slide presentation, with itemized detail concerning the non-GAAP financial measures. We have not included, however, a reconciliation of our guidance for non-GAAP gross margins to the most directly comparable GAAP financial measure, as we are unable to do so without unreasonable effort or with reasonable certainty from a quantitative perspective.

Stratasys Ltd. Second Quarter 2025 Webcast and Conference Call Details

The Company plans to webcast its conference call to discuss its second quarter 2025 financial results on Wednesday, August 13, 2025, at 8:30 a.m. (ET).

The investor conference call will be available via live webcast on the Stratasys Web site at investors.stratasys.com, or directly at the following web address: https://event.choruscall.com/mediaframe/webcast.html?webcastid=NkEiLhG2

To participate by telephone, the U.S. toll-free number is 877-407-0619 and the international dial-in is +1-412-902-1012. Investors are advised to dial into the call at least ten minutes prior to the call to register. The webcast will be available for six months at investors.stratasys.com, or by accessing the above-provided web address.

Stratasys is leading the global shift to additive manufacturing with innovative 3D printing solutions for industries such as aerospace, automotive, consumer products, healthcare, fashion and education. Through smart and connected 3D printers, polymer materials, a software ecosystem, and parts on demand, Stratasys solutions deliver competitive advantages at every stage in the product value chain. The world's leading organizations turn to Stratasys to transform product design, bring agility to manufacturing and supply chains, and improve patient care.

To learn more about Stratasys, visit www.stratasys.com, the Stratasys blog, Twitter, LinkedIn, or Facebook. Stratasys reserves the right to utilize any of the foregoing social media platforms, including the Company's websites, to share material, non-public information pursuant to the SEC's Regulation FD. To the extent necessary and mandated by applicable law, Stratasys will also include such information in its public disclosure filings.

Cautionary Statement Regarding Forward-Looking Statements

The statements in this press release regarding Stratasys' strategy, and the statements regarding its projected future financial performance, including the financial guidance concerning its expected results for 2025 and beyond, are forward-looking statements reflecting management's current expectations and beliefs. These forward-looking statements are based on current information that is, by its nature, subject to rapid and even abrupt change. Due to risks and uncertainties associated with Stratasys' business, actual results could differ materially from those projected or implied by these forward-looking statements. These risks and uncertainties include, but are not limited to: the extent of our success at introducing new or improved products and solutions that gain market share; the extent of growth of the 3D printing market generally; the global macro-economic environment, including the impact of increased and/or reciprocal import tariffs that have been imposed by the U.S. and other countries; global trends involving inflation, interest rates, economic activity and currency exchange rates, and their impact on the additive manufacturing industry, our company and our customers, in particular; changes in our overall strategy, including as related to any restructuring activities and our capital expenditures; the impact of potential shifts in the prices or margins of the products that we sell or services that we provide, including due to a shift towards lower margin products or services; the impact of competition and new technologies; potential further charges against earnings that we could be required to take due to impairment of additional goodwill or other intangible assets; the extent of our success at successfully consummating and integrating into our existing business acquisitions or investments in new businesses, technologies, products or services; the potential adverse impact of global interruptions and delays involving freight carriers and other third parties on our supply chain and distribution network; global market, political and economic conditions, and in the countries in which we operate in particular; potential adverse effects of Israel’s retaliatory war against the terrorist organizations Hamas and Hezbollah, Iran, and, intermittently, its conflict with the Houthi terrorist group in Yemen; costs and potential liability relating to litigation and regulatory proceedings; risks related to infringement of our intellectual property rights by others or infringement of others' intellectual property rights by us; the extent of our success at maintaining our liquidity and financing our operations and capital needs; the impact of tax regulations on our results of operations and financial condition; and those additional factors referred to in Item 3.D “Key Information - Risk Factors”, Item 4, “Information on the Company”, Item 5, “Operating and Financial Review and Prospects,” and all other parts of our Annual Report on Form 20-F for the year ended December 31, 2024, which we filed with the U.S. Securities and Exchange Commission, or SEC, on March 6, 2025 (the “**2024 Annual Report**”). Readers are urged to carefully review and consider the various disclosures made throughout our 2024 Annual Report and the Reports of Foreign Private Issuer on Form 6-K that attach Stratasys’ unaudited, condensed consolidated financial statements and its review of its results of operations and financial condition, for the quarterly periods throughout 2025, which have been or will be furnished to the SEC throughout 2025, and our other reports filed with or furnished to the SEC, which are designed to advise interested parties of the risks and factors that may affect our business, financial condition, results of operations and prospects. Any guidance provided, and other forward-looking statements made, in this press release are provided or made (as applicable) as of the date hereof, and Stratasys undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.

Use of Non-GAAP Financial Measures

The non-GAAP data included herein, but not limited, which excludes certain items as described below, are non-GAAP financial measures. Our management believes that these non-GAAP financial measures are useful information for investors and shareholders of our company in gauging our results of operations. Our management utilizes these non-GAAP measures to enable us to assess our financial results (i) on an ongoing basis after excluding mergers, acquisitions and divestments related expense or gains and reorganization-related charges or gains, and legal provisions, (ii) excluding non-cash items such as share-based compensation expenses, acquired intangible assets amortization, including intangible assets amortization related to equity method investments, impairment of long-lived assets and goodwill, revaluation of our investments and the corresponding tax effect of those items, (iii) for certain non-GAAP measures, after eliminating the impact of changes attributable to currency exchange rate fluctuations, and (iv) after excluding changes in revenues solely attributable to divestitures of former subsidiary companies. The items eliminated as part our calculation of our non-GAAP financial measures either do not reflect actual cash outlays that impact our liquidity and our financial condition or have a non-recurring impact on the statement of operations, as assessed by management. Our non-GAAP financial measures are presented to permit investors to more fully understand how management assesses our performance for internal planning and forecasting purposes. The limitations of using these non-GAAP financial measures as performance measures are that they provide a view of our results of operations without including all items indicated above during a period, which may not provide a comparable view of our performance to other companies in our industry. Investors and other readers should consider non-GAAP measures only as supplements to, not as substitutes for or as superior measures to, the measures of financial performance prepared in accordance with GAAP. Reconciliation between results on a GAAP and non-GAAP basis is provided in the tables below.

Yonah Lloyd

CCO & VP Investor Relations

Yonah.Lloyd@stratasys.com

Source: Stratasys Ltd.

Stratasys Ltd.

Consolidated Balance Sheets
(U.S. $ in thousands, except share data)
(Unaudited)

	June 30, 2025		December 31, 2024	
ASSETS				
Current assets				
Cash and cash equivalents	$	71,073	$	70,200
Short-term bank deposits		183,500		80,500
Accounts receivable, net of allowance for credit losses of $3,300 and $3,058 as of June 30, 2025 and December 31, 2024, respectively		157,869		152,979
Inventories		164,585		179,809
Prepaid expenses		9,481		7,630
Other current assets		28,338		21,843
Total current assets		614,846		512,961
Non-current assets				
Property, plant and equipment, net		190,358		184,379
Goodwill		101,569		99,082
Other intangible assets, net		106,013		106,253
Operating lease right-of-use assets		30,723		32,169
Long-term investments		79,268		80,205
Other non-current assets		16,210		14,697
Total non-current assets		524,141		516,785
Total assets	$	1,138,987	$	1,029,746
LIABILITIES AND EQUITY				
Current liabilities				
Accounts payable	$	38,148	$	44,977
Accrued expenses and other current liabilities		38,741		39,749
Accrued compensation and related benefits		30,316		29,206
Deferred revenues - short-term		51,805		46,347
Operating lease liabilities - short-term		7,039		6,935
Total current liabilities		166,049		167,214
Non-current liabilities				
Deferred revenues - long-term		19,752		19,057
Deferred income taxes		469		507
Operating lease liabilities - long-term		24,043		25,155
Contingent consideration - long-term		5,153		4,933
Other non-current liabilities		21,140		19,889
Total non-current liabilities		70,557		69,541
Total liabilities	$	236,606	$	236,755
Contingencies (see note 12)				
Equity				
Ordinary shares, NIS 0.01 nominal value, authorized 180,000 shares; 85,249 shares and 71,982 shares issued at June 30, 2025 and December 31, 2024, respectively; 84,983 shares and 71,716 shares outstanding at June 30, 2025 and December 31, 2024, respectively	$	238	$	202
Treasury shares at cost, 266 shares at June 30, 2025 and December 31, 2024		(1,995)		(1,995)
Additional paid-in capital		3,260,364		3,123,024
Accumulated other comprehensive loss		(6,218)		(8,031)
Accumulated deficit		(2,350,008)		(2,320,209)
Total equity		902,381		792,991
Total liabilities and equity	$	1,138,987	$	1,029,746

Stratasys Ltd.

Consolidated Statements of Operations *(U.S. $ in thousands, except per share data)* *(Unaudited)*	**Three Months Ended June 30,**		**Six Months Ended June 30,**	
	2025	**2024**	**2025**	**2024**
Revenues				
Products	$ 94,791	$ 93,594	$ 188,586	$ 192,790
Services	43,295	44,447	85,546	89,301
	138,086	138,041	274,132	282,091
Cost of revenues				
Products	48,617	46,756	95,885	96,513
Services	29,975	30,785	58,514	61,181
	78,592	77,541	154,399	157,694
Gross profit	59,494	60,500	119,733	124,397
Operating expenses				
Research and development, net	19,921	25,680	38,713	49,657
Selling, general and administrative	56,193	60,863	110,044	125,236
	76,114	86,543	148,757	174,893
Operating loss	(16,620)	(26,043)	(29,024)	(50,496)
Financial income (expenses), net	3,286	(726)	4,759	491
Loss before income taxes	(13,334)	(26,769)	(24,265)	(50,005)
Income tax expenses	1,041	762	1,496	1,478
Share in profits (losses) of associated companies	(2,370)	1,788	(4,038)	(243)
Net loss	$ (16,745)	$ (25,743)	$ (29,799)	$ (51,726)
Net loss per ordinary share - basic and diluted	$ (0.20)	$ (0.36)	$ (0.38)	$ (0.74)
Weighted average ordinary shares outstanding - basic and diluted	83,485	70,746	77,722	70,367

Stratasys Ltd.

Reconciliation of GAAP to Non-GAAP Results of Operations

		Three Months Ended June 30,					
		2025 GAAP	Non-GAAP Adjustments	2025 Non-GAAP	2024 GAAP	Non-GAAP Adjustments	2024 Non-GAAP
		U.S. dollars and shares in thousands (except per share amounts)					
	Gross profit (1)	$ 59,494	$ 6,323	$ 65,817	$ 60,500	$ 7,175	$ 67,675
	Operating income (loss) (1,2)	(16,620)	17,736	1,116	(26,043)	22,845	(3,198)
	Net income (loss) (1,2,3)	(16,745)	18,925	2,180	(25,743)	22,774	(2,969)
	Net income (loss) per diluted share (4)	$ (0.20)	$ 0.23	$ 0.03	$ (0.36)	$ 0.32	$ (0.04)
(1)	Acquired intangible assets amortization expenses		4,517			4,489	
	Non-cash share-based compensation expenses		746			1,010	
	Restructuring and other expenses		1,060			1,676	
			6,323			7,175	
(2)	Acquired intangible assets amortization expenses		915			1,111	
	Non-cash share-based compensation expenses		5,392			6,335	
	Restructuring and other related costs		460			3,639	
	Contingent consideration		643			523	
	Legal and other expenses		4,003			4,062	
			11,413			15,670	
			17,736			22,845	
(3)	Corresponding tax effect		182			204	
	Equity method related expenses (income)		1,067			(1,593)	
	Finance expenses (income)		(60)			1,318	
			$ 18,925			$ 22,774	
(4)	Weighted average number of ordinary shares outstanding - Diluted	83,485		84,024	70,746		70,746

Stratasys Ltd.

		Six Months Ended June 30,					
		2025 GAAP	Non-GAAP Adjustments	2025 Non-GAAP	2024 GAAP	Non-GAAP Adjustments	2024 Non-GAAP
		U.S. dollars and shares in thousands (except per share amounts)					
	Gross profit (1)	$ 119,733	$ 11,733	$ 131,466	$ 124,397	$ 13,314	$ 137,711
	Operating income (loss) (1,2)	(29,024)	33,186	4,162	(50,496)	46,099	(4,397)
	Net income (loss) (1,2,3)	(29,799)	34,857	5,058	(51,726)	47,073	(4,653)
	Net income (loss) per diluted share (4)	$ (0.38)	$ 0.44	$ 0.06	$ (0.74)	$ 0.67	$ (0.07)
(1)	Acquired intangible assets amortization expenses		9,005			9,573	
	Non-cash share-based compensation expenses		1,454			1,962	
	Restructuring and other expenses		1,274			1,779	
			11,733			13,314	
(2)	Acquired intangible assets amortization expenses		1,855			3,570	
	Non-cash share-based compensation expenses		10,897			14,032	
	Restructuring and other related costs		1,592			4,559	
	Revaluation of investment		—			1,900	
	Contingent consideration		1,288			1,034	
	Legal and other expenses		5,821			7,690	
			21,453			32,785	
			33,186			46,099	
(3)	Corresponding tax effect		266			438	
	Equity method related expenses (income)		1,908			(629)	
	Finance expenses (income)		(503)			1,165	
			$ 34,857			$ 47,073	
(4)	Weighted average number of ordinary shares outstanding - Diluted	77,722		78,321	70,367		70,367

Stratasys Ltd.

Reconciliation of GAAP net loss to Adjusted EBITDA

	Three Months Ended June 30,		Six Months Ended June 30,	
	2025	**2024**	**2025**	**2024**
	U.S. $ in thousands		U.S. $ in thousands	
Net loss	$ (16,745)	$ (25,743)	$ (29,799)	$ (51,726)
Financial expenses (income), net	(3,286)	726	(4,759)	(491)
Income tax expenses	1,041	762	1,496	1,478
Share in losses (profits) of associated companies	2,370	(1,788)	4,038	243
Depreciation expenses	5,129	5,482	10,463	10,787
Amortization expenses	5,442	5,600	10,879	13,143
Non-cash share-based compensation expenses	6,138	7,345	12,351	15,994
Revaluation of investment	—	—	—	1,900
Contingent consideration	643	523	1,288	1,034
Legal and other expenses	3,878	4,062	5,554	7,690
Restructuring and other expenses	1,519	5,315	2,788	6,338
Adjusted EBITDA	$ 6,129	$ 2,284	$ 14,299	$ 6,390

Stratasys Ltd.

Reconciliation of GAAP Net Loss to Non-GAAP Net Income Forward Looking Guidance:
Fiscal Year 2025

(U.S. $ in millions, except per share data)	**Low**		**High**
GAAP net loss	$(77)	to	$(66)
Adjustments			
Share-based compensation expenses	$25	to	$27
Intangible assets amortization expenses	$22	to	$24
Reorganization and other	$30	to	$34
Tax expenses related to Non-GAAP adjustments	$2	to	$3
Non-GAAP net income	$11	to	$13
GAAP loss per share	$(0.94)	to	$(0.80)
Non-GAAP diluted earnings per share	$0.13	to	$0.16

Reconciliation of GAAP Net Loss to Adjusted EBITDA Forward Looking Guidance:
Fiscal Year 2025

(U.S. $ in millions, except per share data)	**Low**		**High**
GAAP net loss	$(77)	to	$(66)
Adjustments			
Share-based compensation expenses	$25	to	$27
Intangible assets amortization expenses	$22	to	$24
Reorganization and other	$30	to	$34
Tax expenses related to Non-GAAP adjustments	$2	to	$3
Other non-operating income	$(1)	to	$(1)
Depreciation	$20	to	$20
Adjusted EBITDA	$30	to	$32

Stratasys Ltd.

Reconciliation of GAAP Operating Loss to Non-GAAP Operating Income Forward Looking Guidance:
Fiscal Year 2025

(U.S. $ in millions, except per share data)	**Low**		**High**
GAAP operating loss	$(72)	to	$(61)
GAAP operating margins	(13)%	to	(11)%
Adjustments			
Share-based compensation expenses	$25	to	$27
Intangible assets amortization expenses	$22	to	$24
Reorganization and other	$26	to	$30
Non-GAAP operating profit	$9	to	$12
Non-GAAP operating margins	1.5%	to	2.0%

Q2 2025 Results

Speakers

Dr. Yoav Zeif, CEO

Eitan Zamir, CFO

Yonah Lloyd, CCO & VP IR

August 13, 2025

Conference Call and Webcast Link

US Toll-Free Dial-In

1-877-407-0619

International Dial-In

+1-412-902-1012

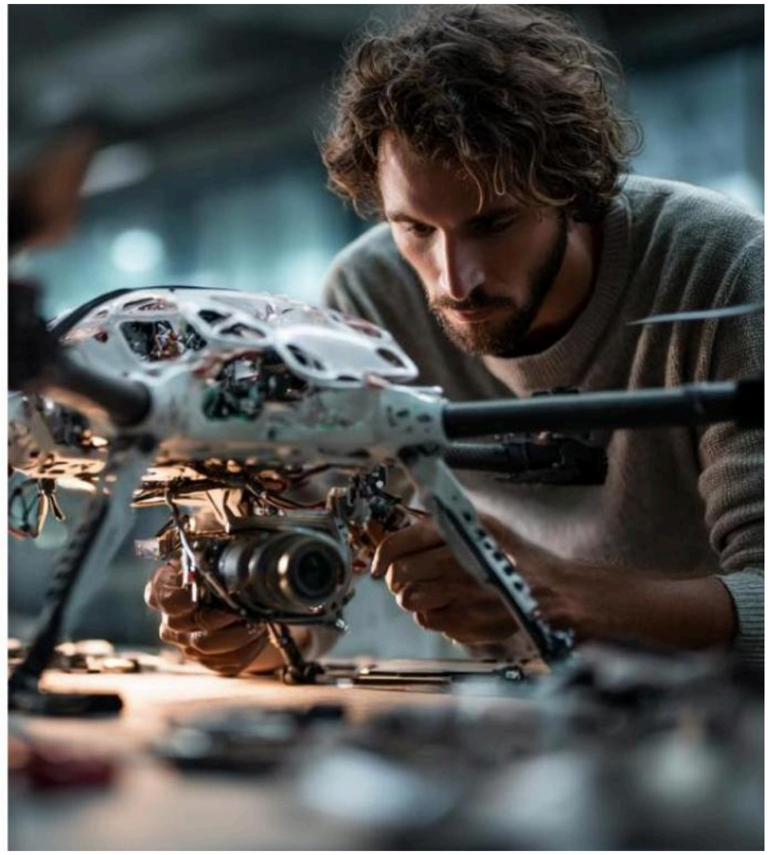
Live Webcast and Replay

Forward-Looking Statements

Cautionary Statement Regarding Forward-Looking Statements

The statements in this slide presentation regarding Stratasys' strategy, and the statements regarding its projected future financial performance, including the financial guidance concerning its expected results for 2025 and beyond, are forward-looking statements reflecting management's current expectations and beliefs. These forward-looking statements are based on current information that is, by its nature, subject to rapid and even abrupt change. Due to risks and uncertainties associated with Stratasys' business, actual results could differ materially from those projected or implied by these forward-looking statements. These risks and uncertainties include, but are not limited to: the extent of our success at introducing new or improved products and solutions that gain market share; the extent of growth of the 3D printing market generally; the global macro-economic environment, including the impact of increased and/or reciprocal import tariffs that have been imposed by the U.S. and other countries; global trends involving inflation, interest rates, economic activity and currency exchange rates, and their impact on the additive manufacturing industry, our company and our customers, in particular; changes in our overall strategy, including as related to any restructuring activities and our capital expenditures; the impact of potential shifts in the prices or margins of the products that we sell or services that we provide, including due to a shift towards lower margin products or services; the impact of competition and new technologies; potential further charges against earnings that we could be required to take due to impairment of additional goodwill or other intangible assets; the extent of our success at successfully consummating and integrating into our existing business acquisitions or investments in new businesses, technologies, products or services; the potential adverse impact of global interruptions and delays involving freight carriers and other third parties on our supply chain and distribution network; global market, political and economic conditions, and in the countries in which we operate in particular; potential adverse effects of Israel's retaliatory war against the terrorist organizations Hamas and Hezbollah, Iran and, intermittently, its conflict with the Houthi terrorist group in Yemen; costs and potential liability relating to litigation and regulatory proceedings; risks related to infringement of our intellectual property rights by others or infringement of others' intellectual property rights by us; the extent of our success at maintaining our liquidity and financing our operations and capital needs; the impact of tax regulations on our results of operations and financial condition; and those additional factors referred to in Item 3.D "Key Information - Risk Factors", Item 4, "Information on the Company", Item 5, "Operating and Financial Review and Prospects," and all other parts of our Annual Report on Form 20-F for the year ended December 31, 2024, which we filed with the U.S. Securities and Exchange Commission, or SEC, on March 6, 2025 (the "**2024 Annual Report**"). Readers are urged to carefully review and consider the various disclosures made throughout our 2024 Annual Report and the Reports of Foreign Private Issuer on Form 6-K that attach Stratasys' unaudited, condensed consolidated financial statements and its review of its results of operations and financial condition, for the quarterly periods throughout 2025, which have been or will be furnished to the SEC throughout 2025, and our other reports filed with or furnished to the SEC, which are designed to advise interested parties of the risks and factors that may affect our business, financial condition, results of operations and prospects. Any guidance provided, and other forward-looking statements made, in this slide presentation are provided or made (as applicable) as of the date hereof, and Stratasys undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.

stratasys



Use of Non-GAAP Financial Information

Use of Non-GAAP Financial Measures

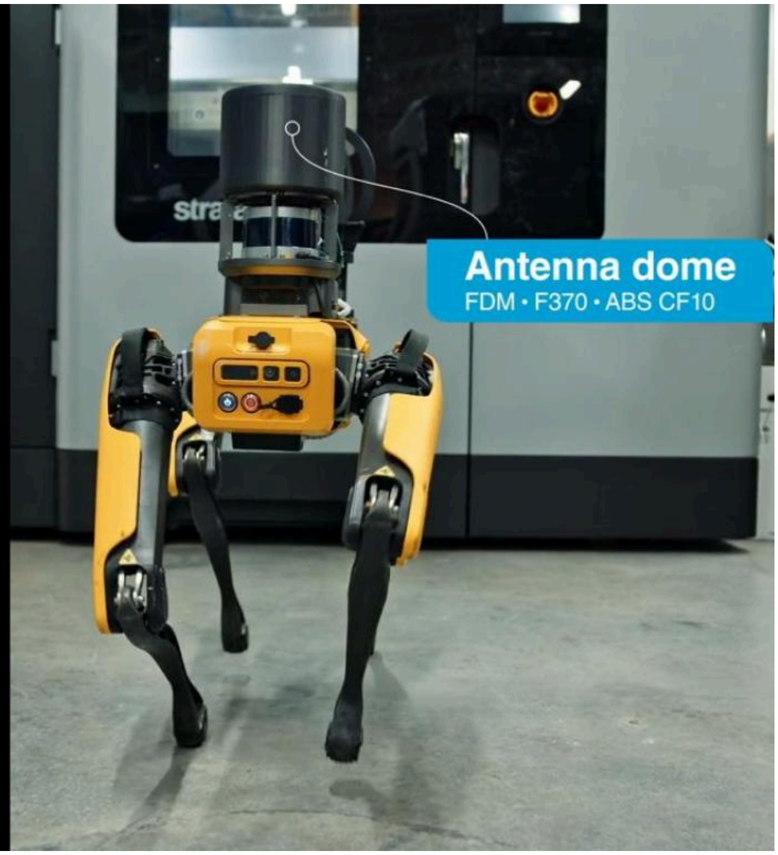
The non-GAAP data included herein, but not limited, which excludes certain items as described below, are non-GAAP financial measures. Our management believes that these non-GAAP financial measures are useful information for investors and shareholders of our company in gauging our results of operations. Our management utilizes these non-GAAP measures to enable us to assess our financial results (i) on an ongoing basis after excluding mergers, acquisitions and divestments related expense or gains and reorganization-related charges or gains and legal provisions, (ii) excluding non-cash items such as share-based compensation expenses, acquired intangible assets amortization, including intangible assets amortization related to equity method investments, impairment of long-lived assets and goodwill, revaluation of our investments and the corresponding tax effect of those items, (iii) for certain non-GAAP measures, after eliminating the impact of changes attributable to currency exchange rate fluctuations, and (iv) after excluding changes in revenues solely attributable to divestitures of former subsidiary companies. The items eliminated as part of our calculation of our non-GAAP financial measures either do not reflect actual cash outlays that impact our liquidity and our financial condition or have a non-recurring impact on the statement of operations, as assessed by management. Our non-GAAP financial measures are presented to permit investors to more fully understand how management assesses our performance for internal planning and forecasting purposes. The limitations of using these non-GAAP financial measures as performance measures are that they provide a view of our results of operations without including all items indicated above during a period, which may not provide a comparable view of our performance to other companies in our industry.

Investors and other readers should consider non-GAAP measures only as supplements to, not as substitutes for or as superior measures to, the measures of financial performance prepared in accordance with GAAP. Reconciliation between results on a GAAP and non-GAAP basis is provided in the tables later in this slide presentation. We have not included herein, however, a reconciliation of our non-GAAP guidance for 2025 to the most directly comparable GAAP guidance. Please see our earnings release being published today for that reconciliation (other than for our guidance for non-GAAP gross margins, as we are unable to provide that reconciliation without unreasonable effort or with reasonable certainty from a quantitative perspective).

stratasys

Dr. Yoav Zeif
CEO

- **Results aligned with expectations** reflecting the resilience of our recurring revenue and reliance on our technologies
- **Engagement strong** despite uncertain environment around macro and tariff policies, with customer capital spending disciplined awaiting signs of normalcy to emerge
- **Meaningful progress** delivering key use cases with major customers that will begin flowing through to our financial results. Commitment to R&D excellence with a strong balance sheet positions us to continue delivering innovative solutions that further solidify our leadership in digital manufacturing
- **Long-term strategy** centered on innovation and execution in high-growth sectors being transformed by key megatrends: Supply chain onshoring, next-gen mobility, and a relentless focus on operational efficiency and cost optimization
- **Prioritizing the most compelling applications** while preserving margin integrity to emerge stronger as market dynamics stabilize
- **Ideal solution** in tariff-sensitive environments by enabling local, rapid, and cost-effective production capabilities

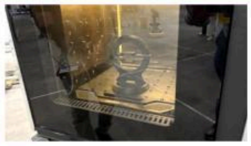


Launched New US Tooling Center

Launched Tooling Center with Automation Intelligence in Michigan

- Helps manufacturers validate and scale additive manufacturing applications for production.
- Stratasys F3300 and F900 3D printers demonstrate jigs, fixtures, end-of-arm tooling and auto components.
- Explores additive alongside conventional MFG to streamline operations, reduce costs, and accelerate response to challenges.
- Addresses growing need for localized, on-demand production, providing proof that additive tooling is both viable and cost-effective.

Customer Success – GM / Toyota



Strategic Collaboration with GM shows transformative power additive manufacturing brings to production

- 20+ years relationship.
- One of the largest additive facilities in N. America.
- Many F900 systems deployed across 15+ GM plants.
- High utilization rates demonstrate production-readiness.
- Numerous benefits:
  - Safety
  - Cost-reduction
  - Streamlined workflow
  - Tooling lead times down from weeks to days or hours
- Supply chain resilience.
  - Faster response to urgent production needs.
  - Supply chain security lowers risk.

TOYOTA

Toyota uses all five Stratasys technologies to improve product development and production process

See partnership video

- Significant reductions in cost and lead times.
- Faster tool production and replacement.
- Precise, custom-fit tools that cannot be done conventionally.
- Stratasys polymer parts often stronger than metal
- Consistent assembly.
- Lightweight, ergonomic designs improve workplace safety.
- Toyota uses all five Stratasys technologies plus GrabCAD software to manage their printer fleet.

Aerospace and Medical Update

- Blue Origin purchased multiple Neo800 SL systems for production of investment casting patterns.
- Leading aerospace manufacturer, space technology trailblazer and major participant in NASA contracts including the Artemis program planned to bring astronauts to the moon in 2027. Stratasys is also participating on this program.
- Partnership validates the strength and durability of our technology for space applications, translatable for use in tens of thousands of aerospace parts still made by hand.
- Rigorous quality and data security standards of space flight positions Stratasys for future aero production applications.
- Aligns with our strategy around production parts, showing how our technology contributes to space travel today while potentially enabling next-gen solutions that could extend far beyond space exploration tomorrow.

- Stratasys J5 DAP anatomical model solution, targeting thousands of hospitals worldwide and seeing positive traction and life-saving examples, was critical in a complex procedure, showcasing how 3DP technology is revolutionizing medical applications and unprecedented pre-op planning capabilities.
- Brisbane's Herston Biofabrication Institute created a life-sized 3D printed model from a patient scan revealing an aorta ballooned to about 4X the usual size in danger of rupturing, an emergency likely to have cost the patient's life.
- This enabled the Prince Charles Hospital surgeons to plan and practice on the model prior to the operation, allowing them to optimize execution of the surgery and minimize potential risks and complications, saving the patient's life.
- Anatomical modeling, such as training and pre-surgical planning, is a $1.8B annual addressable opportunity.

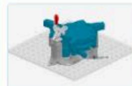
Materials and Software Update

Shin-Etsu




- Launched P3 Silicone 25A high-performance material developed through strategic collaboration with global silicone leader Shin-Etsu, Japan's largest chemical company, designed exclusively for Stratasys Origin DLP platform to produce flexible parts that match traditionally molded silicone performance.
- Breakthrough material addresses critical gap in industrial 3DP, delivering genuine silicone parts with precision, durability, and repeatability, eliminating tooling costs, reducing lead times, and enabling localized, low-volume production for applications like seals, gaskets, vibration dampers, and soft-touch components.
- Passed Shin-Etsu biocompatibility/flame retardancy certification, representing the first in a planned portfolio of silicone materials combining Stratasys production-grade P3 DLP technology with Shin-Etsu's silicone chemistry expertise to deliver trusted performance backed by repeatable results and real-world data.

trinckle NASCAR



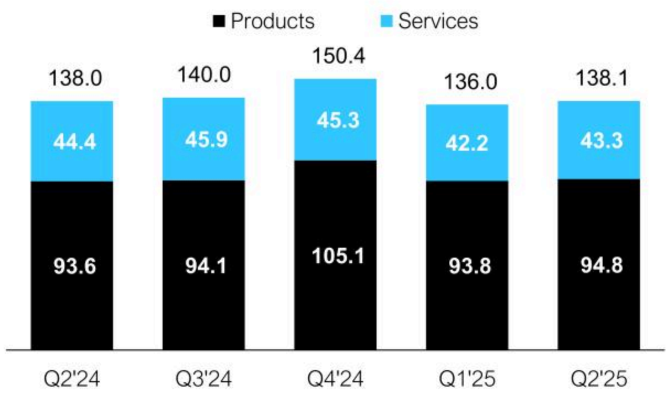
- Exclusive agreement with trinckle 3D GmbH to integrate fixturemate into GrabCAD PrintPro for designing production-ready fixtures using intelligent automation, allowing manufacturers to create secure, precise workholding solutions in minutes.
  - Eliminates complexity of design, removing the constraint of needing a CAD expert, reducing fixture creation time from days to hours. Results in higher printer utilization and higher rates of 3DP adoption.
  - Fortus 450mc Gen 3 exemplifies our complete solution - an integrated tooling printer+SW+materials in a factory-ready package.
- NASCAR's Tim Murphy recently said "*What sets our partnership with Stratasys apart is the complete ecosystem—from our in-house machines to Streamline Pro software to on-demand production*."
  - NASCAR prints 100's of parts through our platform, transforming 3DP from a support function to a strategic business unit.
- Launching a dedicated customer success management team in Q3 to enhance onboarding, drive engagement, and support renewals.

Eitan Zamir
CFO

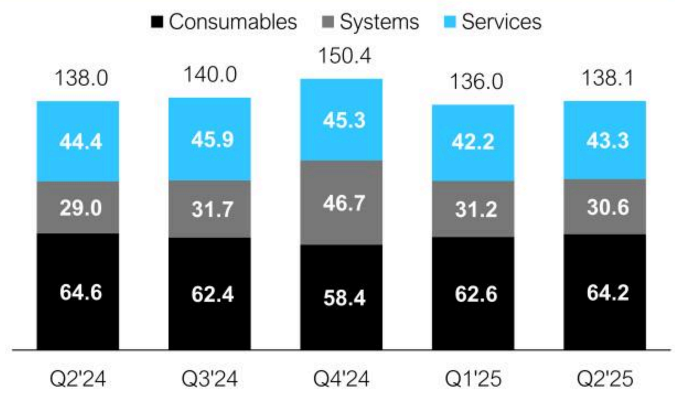
- **Results** once again demonstrate the resilience of our operating model
- **Delivered positive** adjusted operating income and adjusted net income, compared to losses in both in the year-ago period, despite a slight revenue increase and lower gross margins vs. Q2'24
- **Full run-rate contributions** from the cost control initiatives we began in the middle of 2024

Q2 2025 Revenues

Quarterly Trend



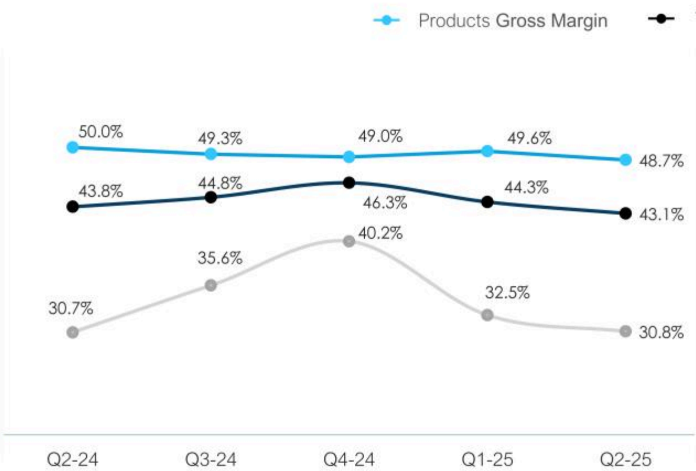
Revenue Breakdown



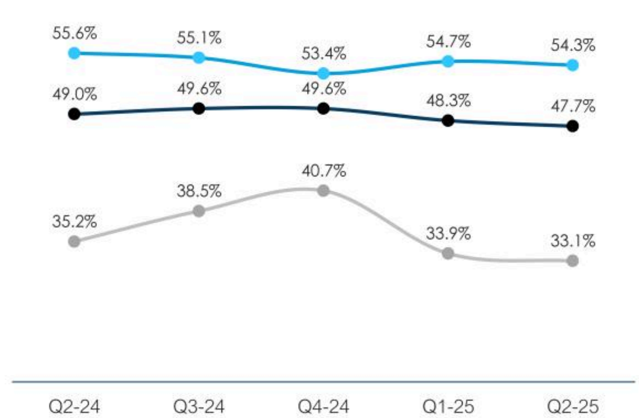
Note: $ in millions unless noted otherwise.

Q2 2025 Gross Margins

GAAP



Non-GAAP



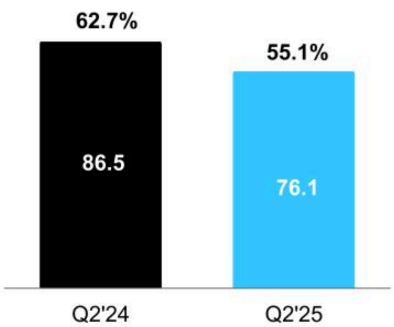
Note: All percentages rounded.

Q2 2025 Operating Expenses

Significant improvement driven by our cost savings initiatives

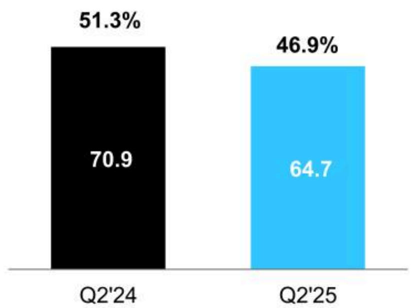
GAAP Operating Expenses

(absolute and as a percentage of revenues)



Non-GAAP Operating Expenses

(absolute and as a percentage of revenues)



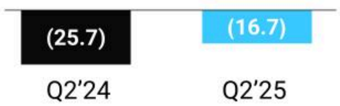
Note: $ in millions unless noted otherwise. All numbers and percentages rounded.

Q2 2025 Operating and Earnings

GAAP Operating Loss

GAAP Net Loss

EPS diluted ($0.36) in Q2’24 vs ($0.20) in Q2’25



Non-GAAP Operating Income (Loss)

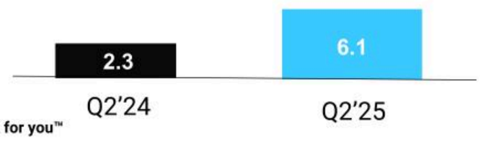
(2.3%) in Q2’24 vs 0.8% in Q2’25 out of total revenue

Non-GAAP Net Income (Loss)

EPS diluted ($0.04) in Q2’24 vs $0.03 in Q2’25

Adjusted EBITDA

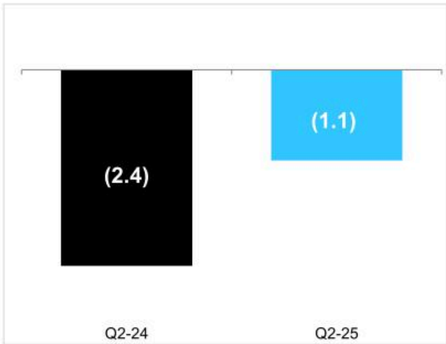
1.7% in Q2’24 vs 4.4% in Q2’25 out of total revenue



Note: $ in millions unless noted otherwise. All numbers and percentages rounded.

Strong Balance Sheet Positioned for Value-Enhancing Opportunities

Cash Flow from Operating Activities



Balance Sheet Items

	Q2-24	Q1-25	Q2-25
Cash and Cash Equivalents and Short-term deposits	150.9	150.1	254.6
Accounts Receivable	150.5	156.2	157.9
Inventories	196.5	169.9	164.6
Net Working Capital	359.3	339.6	448.8

Note: $ in millions unless noted otherwise. All numbers and percentages rounded.

2025 Full-Year Outlook Updated

\$550M – \$560M
Revenues
Q3: Slightly below or above Q2
Q4: Higher sequential growth

46.7% – 47.0%
Non-GAAP
Gross Margins

\$248M – \$251M
Non-GAAP
Operating Expenses

1.5% – 2.0%
Non-GAAP
Operating Margins

\$11M – \$13M
\$0.13 – \$0.16
Adjusted Net Income
Adjusted EPS diluted
(\$77M) - (\$66M)
(\$0.94) - (\$0.80)
GAAP EPS diluted

\$30M – \$32M
Adjusted EBITDA
5.4%-5.7% of Revenue
Q4: 8.0% or Higher of Revenue

\$20M – \$25M
CAPEX

Positive Operating Cash Flow for 2025

Dr. Yoav Zeif
CEO

Summary

- **Stratasys differentiated approach** and business model continues to demonstrate remarkable adaptability due to our cost discipline, innovation leadership, and the increasingly mission-critical role our solutions play in customer operations
- **Focus on high-value applications**, combined with enhanced customer education and GTM execution building the foundation for accelerated adoption when investment confidence rebounds
- **Bolstered balance sheet** positions us to continue leading in system, material and software innovation, as well as scaling towards more widespread manufacturing applications as macro conditions eventually normalize
- **Stability of recurring revenue**, paired with operational efficiency and margin discipline, designed for compelling long-term returns
- **Leaders with a comprehensive portfolio** uniquely positioned to capture significant opportunities that will emerge as customers resume normal capital deployment cycles and embrace the localized manufacturing advantages our platforms deliver


THANK YOU
stratasys | F3300
ORIGIN ONE 10550
stratasys
ORIGIN ONE
stratasys | F900

Appendix – Comparison of Q2 2025 to Q2 2024 Key Metrics

	GAAP			Non-GAAP		
	Q2-24	Q2-25	Change Y/Y	Q2-24	Q2-25	Change Y/Y
Total Revenue	138.0	138.1	0.1%	138.0	138.1	0.1%
Gross Profit	60.5	59.5	(1.0)	67.7	65.8	(1.9)
▪% Margin	43.8%	43.1%	-0.7%	49.0%	47.7%	-1.3%
Operating Income (Loss)	(26.0)	(16.6)	9.4	(3.2)	1.1	4.3
▪% Margin	-18.9%	-12.0%	6.9%	-2.3%	0.8%	3.1%
Net Income (Loss)	(25.7)	(16.7)	9.0	(3.0)	2.2	5.2
▪% Margin	-18.6%	-12.1%	6.5%	-2.2%	1.6%	3.8%
Diluted EPS	(0.36)	(0.20)	0.16	(0.04)	0.03	0.07
Diluted Shares	70.7	83.5	18.1%	70.7	84.0	18.8%

Note: $ in millions unless noted otherwise. All numbers and percentages rounded

Appendix - Reconciliation of GAAP to Non-GAAP Results of Operations

	Three Months Ended June 30, 2025			Three Months Ended June 30, 2024		
	GAAP	Adjustments	Non-GAAP	GAAP	Adjustments	Non-GAAP
Gross Profit (1)	$ 59,494	$ 6,323	$ 65,817	$ 60,500	$ 7,175	$ 67,675
Operating income (loss) (1,2)	(16,620)	17,736	1,116	(26,043)	22,845	(3,198)
Net income (loss) (1,2,3)	(16,745)	18,925	2,180	(25,743)	22,774	(2,969)
Net income (loss) per diluted share (4)	$ (0.20)	$ 0.23	$ 0.03	$ (0.36)	$ 0.32	$ (0.04)
(1) Acquired intangible assets amortization expenses		4,517			4,489	
Non-cash share-based compensation expenses		746			1,010	
Restructuring and other expenses		1,060			1,676	
		6,323			**7,175**	
(2) Acquired intangible assets amortization expenses		915			1,111	
Non-cash share-based compensation expenses		5,392			6,335	
Restructuring and other related costs		460			3,639	
Contingent consideration		643			523	
Legal and other expenses		4,003			4,062	
		11,413			**15,670**	
		17,736			**22,845**	
(3) Corresponding tax effect		182			204	
Equity method related expenses (income)		1,067			(1,593)	
Finance expenses (income)		(60)			1,318	
		18,925			**22,774**	
(4) Weighted average number of ordinary shares outstanding- Diluted	83,485		84,024	70,746		70,746

Note: $ in thousands unless noted otherwise. All numbers and percentages rounded.

Appendix - Reconciliation of GAAP Net Loss to Adjusted EBITDA

	Three Months Ended June 30,	
	2025	2024
Net loss	$ (16,745)	$ (25,743)
Financial expenses (income), net	(3,286)	726
Income tax expenses	1,041	762
Share in losses (profits) of associated companies	2,370	(1,788)
Depreciation expenses	5,129	5,482
Amortization expenses	5,442	5,600
Non-cash share-based compensation expenses	6,138	7,345
Contingent consideration	643	523
Legal and other expenses	3,878	4,062
Restructuring and other expenses	1,519	5,315
Adjusted EBITDA	$ 6,129	$ 2,284

Note: $ in thousands unless noted otherwise. All numbers and percentages rounded.